

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 18, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955C1	
High Rate ¹	0.095%	
Allotted at High Price	89.06%	
Investment Rate ²	99.975986	
	0.096%	
Median Rate ³	0.085%	
Low Rate ⁴	0.050%	
Issue Date	June 21, 2012	
Maturity Date	September 20, 2012	
	Tendered	Accepted
Competitive	\$132,039,585,000	\$29,092,120,000
Noncompetitive	\$758,671,100	\$758,671,100
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$132,948,256,100	\$30,000,791,100⁶
SOMA	\$0	\$0
Total	\$132,948,256,100	\$30,000,791,100
	Tendered	Accepted
Primary Dealer ⁷	\$116,125,000,000	\$21,163,475,000
Direct Bidder ⁸	\$8,675,000,000	\$1,689,060,000
Indirect Bidder ⁹	\$7,239,585,000	\$6,239,585,000
Total Competitive	\$132,039,585,000	\$29,092,120,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$132,948,256,100/\$30,000,791,100 = 4.43

⁶Awards to combined Treasury Direct systems = \$538,653,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.